



For Immediate Release

October 18, 2013

RIFT BASIN CLOSES PRIVATE PLACEMENT

Vancouver, B.C., October 18, 2013 – Rift Basin Resources Corp. (TSX-V: RIF.H) (the “**Company**” or “**Rift Basin**”) announces that it has closed the non-brokered private placement of units (the “**Private Placement**”) previously announced in its news release of August 13, 2013.

The closing consisted of 6,300,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of \$315,000. Each Unit consists of one common share of the Company (a “**Common Share**”) and one-half of a Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to purchase one Common Share at a price of \$0.20 until October 18, 2014, provided however that the Company is entitled to accelerate the expiry date of the Warrants to the date that is 30 days following the date the Company issues a news release announcing that the published closing price of the Common Shares on the TSX Venture Exchange has been equal or greater than \$0.30 for any ten consecutive trading days after February 19, 2014.

All securities issued in connection with the Offering will be subject to a statutory hold period ending on February 19, 2014 in accordance with applicable securities legislation. The net proceeds from the Offering will be used by the Company for data acquisition, assessment and due diligence costs associated with the memorandum of understanding referred to in the company’s announcement of June 5, 2013 and general corporate purposes.

About Rift Basin

The Company is listed on the NEX, a separate board of the TSX Venture Exchange, under the symbol “RIF.H”. The Company is seeking to graduate to Tier 2 of the TSX Venture Exchange and become an oil and gas issuer. Additional information about Rift Basin is available under Rift Basin’s SEDAR profile at www.sedar.com.

ON BEHALF OF THE BOARD

(signed) “Wayne Koshman”
Chief Executive Officer

For further information, please contact:

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