



For Immediate Release

November 28, 2013

RIFT BASIN COMPLETES LEGAL DUE DILIGENCE OF EAST JAVA OIL FIELD

Vancouver, B.C., November 28, 2013 – Rift Basin Resources Corp. (NEX: RIF.H) (the “**Company**” or “**Rift Basin**”) is pleased to announce that the parties are proceeding with Rift Basin’s proposed acquisition of a 70% interest in PT Sinergi Wijaya Kusumah (“**PT Sinergi**”) as contemplated in the Memorandum of Understanding (the “**MOU**”) announced June 5, 2013.

Rift Basin has received a legal opinion from Indonesian counsel (the “**legal opinion**”) supporting the validity and enforceability of the underlying contracts, the related rights over petroleum production, and the proposed ownership structure between the parties. In addition, 2D seismic, well log data, past production records and geological data have been obtained on PT Sinergi’s onshore multi-reservoir oil field known as the Dandangilo & Beji Block (the “**Field**”).

The Field is the first of several anticipated acquisitions by PT Sinergi to exploit for oil and gas. The Field contains 110 existing shut-in oil wells within an 80 sq km area located in the Bojonegoro District, East Java, Indonesia. According to historical data the Field had OOIP (original oil in place) of 112 million stock tank barrels (“**MMSTB**”). Pertamina, the state-owned oil company, recorded production of approximately 20 MMSTB during the period 1963-1980, after which the field was abandoned.

The Company is now well-positioned to complete a geological report for the Field in anticipation of the initial work program for secondary and tertiary oil recovery from the producing Ngrayong sandstone formation, at a shallow depth of 150 m to 500 m. In addition, with the technical assistance of an established intermediate oil and gas production company, Rift Basin expects to reprocess existing 2D data to evaluate the hydrocarbon potential of the deeper Middle Miocene carbonate Kujung formation within the Field.

Subject to the entering into of a definitive agreement, and as confirmed in the legal opinion, Rift Basin also has the right to earn-in to additional fields currently under negotiation by PT Sinergi. These additional fields are also located in the Cepu block area / East Java Basin, and include a decommissioned 40-well block which historically produced at its peak 4,000 bpd, a highly-prospective block with six existing shut-in wells drilled to a depth of 1,200 m in 1989, and the recent discovery of a lost and abandoned oil field that was blown up and buried by the Dutch immediately prior to the Japanese invasion during WWII.

The existing MOU is not a definitive agreement and does not create obligations to the parties thereto other than giving Rift Basin the opportunity to negotiate and enter into a definitive agreement to establish oil and gas production for the Field. There can be no assurance that any transaction in connection with the MOU will be completed. Any definitive agreement will be subject to applicable regulatory approval.

The East Java Basin Opportunity

PT Sinergi’s Dandangilo & Beji Block has historic and current oil production. Approximately 15 km to the south of the Field, ExxonMobil has discovered very substantial oil accumulations in the Kujung formation at its Banyu Urip Cepu block at a depth of approximately 1,700 m. Public reports suggest the block is currently producing approximately 33,000 bpd and is expected to produce 165,000 bpd by end of Q3 2014. The block is estimated to contain up to 600 million barrels (6.7% of Indonesia’s total reserves) and 1.7 Tcf of natural gas.

About Rift Basin

The Company is listed on the NEX, a separate board of the TSX Venture Exchange, under the symbol "RIF.H". The Company is seeking to graduate to Tier 2 of the TSX Venture Exchange and become an oil and gas issuer. Additional information about Rift Basin is available under Rift Basin's SEDAR profile at www.sedar.com.

ON BEHALF OF RIFT BASIN RESOURCES CORP.

(signed) "Wayne Koshman"
Chief Executive Officer

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