



For Immediate Release

November 29, 2013

RIFT BASIN ANNOUNCES PRIVATE PLACEMENT

Vancouver, B.C., November 29, 2013 – Rift Basin Resources Corp. (NEX: RIF.H) (the “**Company**” or “**Rift Basin**”) is pleased to announce a non-brokered private placement of up to 10,000,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of up to \$500,000 (the “**Offering**”). The net proceeds from the Offering will be used by the Company for the legal, data acquisition, assessment and due diligence costs associated with the Company’s proposed acquisition of a 70% interest in PT Sinergi Wijaya Kusumah and general corporate purposes.

Each Unit will consist of one common share of the Company (a “**Common Share**”) and one-half of a Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$0.20 for a period of 12 months from the closing of the Offering, subject to the acceleration provision described below. The Units will be made available by way of prospectus exemptions in Canada and in such other jurisdictions as the Company may agree where the Units can be issued on a private placement basis, exempt from any prospectus, registration or other similar requirements.

The Company will be entitled to accelerate the expiry date of the Warrants to the date that is 30 days following the date the Company issues a news release announcing that the published closing price of the Common Shares on the TSX Venture Exchange (the “**Exchange**”) has been equal to or greater than \$0.30 for ten consecutive trading days after the hold period on the Common Shares has expired.

The Company may pay a finder’s fee on the Offering within the amount permitted by the policies of the Exchange. Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Stock Options

The Company has granted incentive stock options to certain directors, officers and consultants of the Company to purchase up to 1.2 million common shares of the Company at a price of \$0.10 per common share. The stock purchase options are exercisable on or before November 29, 2018 and vest in stages over the course of a year with 25% to vest immediately, and a further 25% of the options to vest in each three-month period thereafter.

The stock options are being granted pursuant to the terms of the Company’s stock option plan and are subject to regulatory approval.

About Rift Basin

The Company is listed on the NEX, a separate board of the TSX Venture Exchange, under the symbol "RIF.H". The Company is seeking to graduate to Tier 2 of the TSX Venture Exchange and become an oil and gas issuer. Additional information about Rift Basin is available under Rift Basin's SEDAR profile at www.sedar.com.

ON BEHALF OF RIFT BASIN RESOURCES CORP.

(signed) "Wayne Koshman"
Chief Executive Officer

For further information, please contact:

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Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.