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**For Immediate Release**

**May 7, 2014**

## **RIFT BASIN CLOSES PRIVATE PLACEMENT**

**Vancouver, B.C., May 7, 2014 – Rift Basin Resources Corp. (NEX: RIF.H)** (the “**Company**” or “**Rift Basin**”) announces, further to its news release of March 20, 2014, that it has closed the remaining 10,100,162 units (the “**Units**”) non-brokered private placement of Units at a price of \$0.06 per Unit for gross proceeds of \$606,010 (the “**Private Placement**”).

Each Unit consisted of one common share of the Company (a “**Common Share**”) and one-half of a Common Share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to purchase one Common Share at a price of \$0.20 until May 7, 2015, provided however that the Company is entitled to accelerate the expiry date of the Warrants to the date that is 30 days following the date the Company issues a news release announcing that the published closing price of the Common Shares on the TSX Venture Exchange has been equal or greater than \$0.30 for any ten consecutive trading days after September 8, 2014.

All securities issued in connection with the Private Placement will be subject to a statutory hold period ending on September 8, 2014 in accordance with applicable securities legislation. The net proceeds from the Private Placement will be used by the Company to settle its debt, for general working capital and for the legal, data acquisition, assessment and due diligence costs associated with the Company’s proposed acquisition of a 70% interest in PT Sinergi Wijaya Kusumah.

### **About Rift Basin**

The Company is listed on the NEX, a separate board of the TSX Venture Exchange, under the symbol “RIF.H”. The Company is seeking to graduate to Tier 2 of the TSX Venture Exchange and become an oil and gas issuer. Additional information about Rift Basin is available under Rift Basin’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

### **ON BEHALF OF RIFT BASIN RESOURCES CORP.**

(signed) “Wayne Koshman”  
Chief Executive Officer

### **For further information, please contact:**

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**Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”,**

**“potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.**

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