

**For Immediate Release****September 24, 2012****MAYEN ANNOUNCES STOCK SPLIT AND NAME CHANGE**

**Vancouver, B.C., September 24, 2012 – MAYEN MINERALS LTD. (TSX-V: MYM)** (the “**Company**” or “**Mayen**”) further to its news release of July 5, 2012 and its Filing Statement dated July 24, 2012 (a copy of which is available under the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com)) Mayen announces that it received requisite shareholder approval, via consent resolution, to proceed with the forward stock split (the “**Stock Split**”).

The effective date for the Stock Split is September 25, 2012 and the record date (the “**Record Date**”) for the Stock Split has been set for September 27, 2012. Shareholders of record on the Record Date will keep their current share certificates and will be provided with additional share certificates representing the common shares to which they are entitled as a result of the Stock Split. It is expected that the Company’s transfer agent, Computershare Trust Company of Canada (“**Computershare**”), will mail those certificates on or about October 2, 2012. Current outstanding share certificates representing the common shares should be retained by shareholders and should not be forward to the Company or Computershare. Following the Stock Split the Company will have 41,233,200 post-Stock Split common shares issued and outstanding. Outstanding stock options and share purchase warrants will also be adjusted by the Share Split and their respective exercise prices will be adjusted accordingly.

In addition, the Company announces that effective on Tuesday, September 25, 2012, the Company’s name will change from “Mayen Minerals Ltd.” to “Rift Basin Resources Corp.” The Company’s trading symbol will change from “MYM” to “RIF” under new CUSIP number 766543102 and new ISIN CA7665431028.

**About Mayen Minerals Ltd.**

The Company is listed on the TSX Venture Exchange under the symbol “MYM”. Additional information about Mayen is available under Mayen’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

**ON BEHALF OF THE BOARD**

(signed) “Wayne Koshman”  
Chief Executive Officer

**For further information, please contact:**

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**Cautionary Statement Regarding “Forward-Looking” Information**

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Mayen’s control including receipt of final approval of the TSXV in connection with the Offering. Actual results and developments are likely to differ, and may differ materially, from those expressed or

implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

***Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***