



For Immediate Release

May 23, 2013

RIFT BASIN ANNOUNCES SHARES FOR DEBT TRANSACTION

Vancouver, B.C., May 23, 2013 – Rift Basin Resources Corp. (TSX-V: RIF.H) (the “**Company**” or “**Rift Basin**”) announces that it has entered into a shares for debt agreement (the “**Shares for Debt Agreement**”) with an arm’s length creditor (the “**Creditor**”). Pursuant to the Shares for Debt Agreement the Company will settle approximately \$107,735 of debt by issuing the Creditor 1,024,994 common shares (the “**Shares**”).

The Shares will be subject to a statutory hold period of four months and a day from the date of issuance. The Shares for Debt Agreement is subject to regulatory approval.

About Rift Basin

The Company is listed on the NEX, a separate board of the TSX Venture Exchange, under the symbol “RIF.H”. The Company is seeking to graduate to Tier 2 of the TSX Venture Exchange and become an oil and gas issuer. Additional information about Rift Basin is available under Rift Basin’s SEDAR profile at www.sedar.com.

ON BEHALF OF RIFT BASIN RESOURCES CORP.

(signed) “Wayne Koshman”
Chief Executive Officer

For further information, please contact:

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