



Asean Energy Corp

For Immediate Release

September 25, 2014

ASEAN ENERGY APPOINTS PRESIDENT OF SOUTHEAST ASIA OPERATIONS

Vancouver, B.C., September 25, 2014 – Asean Energy Corp. (CSE: ASA) (the “Company” or “Asean Energy”) is pleased to announce the appointment of Mr. Heshameldin Fathi Mohamed Khalil as President of Asean Energy Holdings Corp., (“Asean Holdings”) effective immediately. Asean Holdings is a 100%-owned subsidiary of the Company specifically formed to finance and develop selected upstream and downstream oil and gas projects in Southeast Asia.

Mr. Fathi has extensive Middle East and Malaysian large-project management experience, including positions as Managing Director of Alghanem Group (Tarek Alghamien-Kuwait) which had USD\$4.5 billion turnover and completed inspection and surveillance on the Rawdten Field 134 platforms (2000); Managing Director of Snas Group (Sheikh Mohammed Rihan) with oversight for 14 operational companies (2005); Managing Director of Golden Group Heritage (Sheikh Saleh Al Monsor) which initiated and completed the US\$1.2 billion Arab City project in Malaga Province, Malaysia; and Managing Director of Arab Gulf Oilfield Equipments (AGC) which was the first UAE company to win a drilling tender in Iraq after the war. In 2009 Hesham was listed as the 11th most important influential person in Malaysia (Oxford Business Grp). Hesham has demonstrated an ability to clearly define strategy and focus, to deliver strong performance from his management teams and to drive growth and profitability in complex energy markets.

This appointment replaces the arrangement under the Participation Agreement (the “PA”) between the Company and Grosco International Sdn. Bhd. (“Grosco”) announced May 20, 2014. Mr. Fathi is currently Grosco’s Managing Director, but will relinquish that role to take up his new responsibilities on behalf of Asean Energy. The appointment is intended to internalize the Grosco mandate and directly align the common interests and objectives under one focused, clearly identifiable and brandable organization. It thereby eliminates the 50:50 earn-in provisions under the PA, as well as Grosco’s entitlement to priority recovery of advanced working capital.

Mr. Fathi has been granted incentive stock options to purchase up to one million common shares of the Company at a price of \$0.10 per common share, exercisable on or before May 16, 2019, as previously announced.

Commenting on the appointment, Asean Energy CEO Wayne Koshman stated, *“Given the ongoing strategizing, negotiations and structuring required with potential funding partners, it was important to align our efforts more effectively towards our common objective to develop projects towards early cash flow. We welcome Hesham to the Company and look forward to working together to advance the development of selected projects, and to pursue additional opportunities in Southeast Asia.”*

Asean Energy Holdings’ President Hesham Fathi added, *“Southeast Asia is an exceptional business-friendly environment for entrepreneurial efforts in a resource-rich setting. With a funding partner in place, and access to exceptional oil and gas opportunities, the ability to apply investment capital and technology promises strong growth to shareholder value. I look forward to a long and fruitful relationship with Asean Energy”.*

Update on Letter of Intent with Global Oil 57

Global Oil 57 Pte Ltd. (“Global Oil 57”) has requested and been granted a 30-day extension to October 30, 2014 to allow completion of the commitments and definitive agreement contemplated in the Letter of Intent between the parties, as announced on August 29, 2014. Global Oil has advanced initial funds and continues working closely with Asean Holdings and Mr. Fathi to structure and fund a joint base of operations in Kuala Lumpur, Malaysia.

About Asean Energy

Asean Energy is a Canadian-based oil and gas issuer listed on the CSE, under the symbol “ASA”. Operations are primarily focused on oil field redevelopment (EOR) and near-production opportunities, as well as well-positioned large-target exploration fields in Southeast Asia. The Company employs a strategy of attracting farm-in and joint venture participation to reduce risk and shareholder dilution. Additional information is available under Asean Energy’s SEDAR profile at www.sedar.com.

ON BEHALF OF ASEAN ENERGY CORP.

(signed) “Rob van Santen”
Chief Financial Officer

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