



Asean Energy Corp

For Immediate Release

October 2, 2014

ASEAN ENERGY ANNOUNCES EXECUTIVE APPOINTMENTS

Vancouver, B.C., October 2, 2014 – Asean Energy Corp. (CSE: ASA) (the “Company” or “Asean Energy”) announces changes to its leadership team and structure, designed to sharpen the Company’s focus, primarily in anticipation of the advancement, and ongoing support, of operations in Southeast Asia.

As a result of the new organization structure:

- Mr. Wayne Koshman assumes the role of Managing Director, Corporate Development, a position that better describes his international initiatives. He is stepping down as Chief Executive Officer but remains on the Board of Directors;
- Mr. Robert van Santen assumes the role as Chief Executive Officer, and steps down as Chief Financial Officer and Corporate Secretary, and remains on the Board of Directors;
- Mr. Albert C. Gerry joins the Company, and assumes the positions of Chief Financial Officer and Corporate Secretary.

The changes announced today are effective immediately and remain subject to regulatory approvals.

The Company welcomes Mr. Gerry to its Vancouver-based management team. Mr. Gerry has over twenty years of experience in managing and maintaining junior venture public companies involving securing venture capital; and orchestrating complicated property rights, options, exploration opportunities and joint venture agreements. He has served as a Director of several public companies, including VRB Power Systems Inc., and in various senior management roles, including President, Chief Executive Officer and Chief Financial Officer of Zappa Resources Ltd. and AKA Ventures Inc. from 1995 through May 2012. From 1977 to 1991 he maintained his own Architectural practice, developing the skills and knowledge required to manage evolving and complicated business proposals. Mr. Gerry has two degrees from the University of Manitoba, a Masters of Architecture and a degree in Environmental Studies, and studied Diploma of Architectural Technology from Ryerson Institute of Technology.

Today’s announcement follows the appointment of Mr. Heshameldin Fathi Mohamed Khalil as President of the Company’s 100%-owned subsidiary Asean Energy Holdings Corp., (“Asean Holdings”) as announced last week. Asean Holdings was specifically formed to finance and develop selected upstream and downstream oil and gas projects in Southeast Asia.

About Asean Energy

Asean Energy is Canadian-based oil and gas issuer listed on the CSE, under the symbol “ASA”. Operations are primarily focused on oil field redevelopment (EOR) and near-production opportunities, as well as well-positioned large-target exploration fields in Southeast Asia. The Company employs a strategy of attracting farm-in and joint venture participation to reduce risk and shareholder dilution. Additional information is available under Asean Energy’s SEDAR profile at www.sedar.com.

ON BEHALF OF ASEAN ENERGY CORP.

(signed) "Robert van Santen"
Chief Executive Officer

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