



Asean Energy Corp

For Immediate Release

April 13, 2015

ASEAN ENERGY ANNOUNCES SHARE CONSOLIDATION

Vancouver, B.C., April 13, 2015 – Asean Energy Corp. (CSE: ASA) (“**Asean Energy**” or the “**Company**”) announced today that it intends to amend its share structure by consolidating its issued and outstanding common shares on the basis of one (new) post consolidation share for each ten (old) pre-consolidation shares (the “**Consolidation**”).

The board of directors of the Company believes that the Consolidation is necessary to better position the Company for future corporate development opportunities and financing transactions. There will be no name change in conjunction with the Consolidation.

The Company currently has 90,391,049 common shares issued and outstanding. Following the Consolidation, it is anticipated that the Company will have approximately 9,039,105 common shares issued and outstanding, and continue to trade on the Canadian Securities Exchange under the existing stock symbol "ASA".

The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding warrants and stock options will be proportionately adjusted to reflect the Consolidation in accordance with their respective terms thereof. No fractional common shares will be issued pursuant to the Consolidation, and any fractional common shares that would otherwise be issued will be rounded down or up to the nearest whole number.

About Asean Energy Corp.

The Company divested its business interests into three stand-alone “Reporting Issuers” upon completion of its Plan of Arrangement in March 2015. The Company is actively seeking new business opportunities that offer the potential for near term cash flow and sustainable growth to create shareholder value.

ON BEHALF OF ASEAN ENERGY CORP.

(signed) “Robert van Santen”
Chief Executive Officer

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Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release.

Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law. The Company will provide further updates respecting these initiatives as developments occur. There can be no assurance that interests in any or all of these or additional projects being pursued will be acquired, funded and/or commercialized. Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.