



# Asean Energy Corp

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**For Immediate Release**

**June 2, 2015**

## **ASEAN ENERGY ANNOUNCES PRIVATE PLACEMENT**

**Vancouver, B.C., June 2, 2015 – Asean Energy Corp. (CSE: ASA) (“Asean Energy”)** (the “**Company**”) announces a non-brokered private placement of up to 6,000,000 shares at a price of \$0.05 per share for gross proceeds of up to \$300,000 (the “**Offering**”).

The net proceeds from the Offering will be used by the Company for:

1. up to \$50,000 in working capital loans to Servomarin Sdn. Bhd., the wholly-owned subsidiary of Servomarin Industries Corp., the Company’s recently spun out subsidiary;
2. settlement of existing payables and short term liabilities;
3. assessment and due diligence costs associated with the Company’s pursuit of new business opportunities;
4. additional working capital.

The Offering is being made available by way of prospectus exemptions in Canada and in such other jurisdictions as the Company may agree where the shares can be issued on a private placement basis, exempt from any prospectus, registration or other similar requirements.

The Company may pay a finder’s fee on the Offering within the amount permitted by the policies of the Canadian Securities Exchange. Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

### **About Asean Energy Corp.**

The Company divested its business interests into three stand-alone “Reporting Issuers” upon completion of its Plan of Arrangement in March 2015. The Company is actively seeking new business opportunities that offer the potential for near term cash flow and sustainable growth as a means to create shareholder value.

### **ON BEHALF OF ASEAN ENERGY CORP.**

(signed) “Robert van Santen”  
Chief Executive Officer

**For further information, please contact:**

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*Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.*

*The Company will provide further updates respecting these initiatives as developments occur. There can be no assurance that interests in any or all of these or additional projects being pursued will be acquired, funded and/or commercialized.*

*Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*