



Asean Energy Corp

For Immediate Release

June 12, 2015

ASEAN ENERGY CLOSES PRIVATE PLACEMENT

Vancouver, B.C., June 12, 2015 – Asean Energy Corp. (CSE: ASA) (the “Company” or “Asean Energy”) is pleased to announce it has closed a non-brokered private placement of 6,347,200 shares at a price of \$0.05 per share for gross proceeds of \$317,360 (the “Offering”).

There are no finder’s fees payable in connection with this Offering. All shares issued will be subject to a statutory hold period ending on October 13, 2015 in accordance with applicable securities legislation. The net proceeds from the Offering will be used by the Company for:

1. up to \$50,000 in working capital loans to Servomarin Sdn. Bhd., a wholly-owned subsidiary of Servomarin Industries Corp., the Company’s recently spun out subsidiary;
2. settlement of existing payables and short term liabilities;
3. assessment and due diligence costs associated with the Company’s pursuit of new business opportunities;
4. additional working capital.

About Asean Energy Corp.

The Company divested its business interests into three stand-alone “Reporting Issuers” upon completion of its Plan of Arrangement in March 2015. The Company is actively seeking new business opportunities that offer the potential for near term cash flow and sustainable growth as a means to create shareholder value.

ON BEHALF OF ASEAN ENERGY CORP.

(signed) “Robert van Santen”
Chief Executive Officer

For further information, please contact:

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Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and

developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.