



Asean Energy Corp

For Immediate Release

August 18, 2015

ASEAN ENERGY ANNOUNCES NAME CHANGE

Vancouver, B.C., August 18, 2015 – Asean Energy Corp. (CSE: ASA) (the “Company” or “Asean Energy”) is pleased to announce that effective Thursday, August 20, 2015 it will effect a name change to “Genovation Capital Corp.” As such, the CSE Listing of the Company’s common shares will be under the new name of “Genovation Capital Corp.” and the trading symbol “GEC”. The Company’s new CUSIP number will be 372437103 and the new ISIN will be CA3724371032. There is no change to the Company’s share structure.

As Genovation Capital Corp., the Company is focused on partnering with established private oil and gas sector business and acquisition opportunities seeking to go public. We act as a public company incubator, applying human and financial resources and capital to efficiently engineer and structure a “going public” process. The Company recently divested three stand-alone “Reporting Issuers” upon completion of its Plan of Arrangement. The Company is actively seeking new business opportunities that offer potential for near term cash flow and sustainable growth as a means to create shareholder value.

Further information is available at the new Company website at <http://www.genovationcapital.ca/>

ON BEHALF OF ASEAN ENERGY CORP.

(signed) “Robert van Santen”
Chief Executive Officer

For further information, please contact:

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Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.