



For Immediate Release

February 28, 2017

VALENS GROWORKS TERMINATES LOI

Vancouver, B.C., February 28, 2017 – Valens GroWorks Corp. (CSE: VGW) (the “Company” or “Valens”) announces that Island Green Cure Ltd. and its shareholders (collectively, “IGC”) and the Company have jointly agreed to terminate the proposed acquisition by Valens of 80% of IGC.

Valens is releasing IGC from the restrictions and obligations of the 60-day exclusivity period, and IGC is fully refunding the Company’s \$30,000 deposit.

Valens is proceeding with the proposed acquisition of Health Canada-licensed cannabis testing lab Supra THC Services Ltd., as well as its own application for an LP to cultivate and sell medical marijuana pursuant to the ACMPR, as an ancillary application to its anticipated Controlled Drugs and Substances Dealer’s Licence.

Valens continues to engage with LP holders, final stage applicants, and industry and financial sector participants to further its “farm to pharma” objectives. The Company’s vision is to integrate natural health products and specialty cannabis offerings and services to create and maintain sustainable revenue and income streams by providing tailored end-to-end, horizontal solutions geared to the needs of patients and consumers.

About Valens GroWorks Corp.

Valens GroWorks Corp is a Canadian Securities Exchange listed company with an aggressive acquisition strategy in progress, providing management, consulting, testing and support services to domestic and international licensees, as well as financing the buildout of established operations pursuant to its investments in Arizona. The Company seeks to capture a broad spectrum of medical marijuana users, as well as recreational users once legalized, in pursuit of its ambitious farm to pharma objectives.

The Company’s wholly-owned subsidiary, Valens Agritech Ltd. (“**VAL**”), is a post-inspection applicant awaiting the granting of a Controlled Drugs and Substances Dealer’s Licence for the cultivation and processing of marijuana. Based in the Okanagan Valley of British Columbia, VAL anticipates participation in clinical trial programs researching the efficacy of medical cannabis.

**On behalf of the Board of Directors,
VALENS GROWORKS CORP.**

(signed) “Robert van Santer”
Chief Executive Officer

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Notice regarding Forward Looking Statements

This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

The CSE or other regulatory authority has not reviewed, approved or disapproved the contents of this press release. We seek Safe Harbour.